



When Outsiders Invest in Lawsuits—An Ethical Debate on This Growing Trend in Litigation

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Litigation financing provides a relatively new means for parties, usually plaintiffs, to fund litigation. In its most simple variation, outside investors fund large corporate, high-exposure personal injury or class action lawsuits in exchange for a cut of the eventual return, if any. This raises a fascinating ethical debate. Initially known as “champerty,” the practice of an otherwise disinterested source funding a lawsuit has become accepted in some jurisdictions. As the costs of litigation and the potential recovery of multi-million dollar verdicts continue to rise, so too do the apparent efforts of parties to fund their lawsuits efficiently to have their days in court.

Who Should Attend

- Attorneys with professional liability backgrounds
- Attorneys interested in litigation financing
- Attorneys interested in legal ethics
- Insurance professionals

What You Will Learn

- The ethics of litigation financing
- Industry trends regarding litigation financing
- What to expect regarding litigation financing in 2012 and beyond

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2:00 p.m. – 4:00 p.m. Eastern
1:00 p.m. – 3:00 p.m. Central
12:00 p.m. – 2:00 p.m. Mountain
11:00 a.m. – 1:00 p.m. Pacific

Webcast Program Chairs: **Seth L. Laver**, Goldberg Segalla, Philadelphia and **Andrew C. Sayles**, Connell Foley, Roseland, New Jersey



Michele DeStefano is an associate professor of law at the University of Miami School of Law. Her primary area of scholarly interest is the growing intersection between law and business and the consequences of these developments for clients, the profession, and the public.

John H. Beisner is a partner of Skadden Arps Slate Meagher & Flom LLP, practicing from the firm's Washington, D.C., office and co-head of its Mass Torts and Insurance Litigation Group. He focuses on the defense of purported class actions, mass tort matters, and other complex civil litigation in both federal and state courts.



Anthony Sebok is a professor of law at the Benjamin N. Cardozo School of Law in New York City. He is an expert on mass torts, litigation finance, comparative tort law, and legal philosophy, who has authored numerous articles about litigation finance and mass restitution litigation.

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